



KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website- www.kalyanicommercialsLtd.com

Ph. 011- 43063223, 011-47060223

July 17, 2021

To

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

NSE Symbol: KALYANI

Subject: Non- applicability of the Submission of Corporate Governance Report of Kalyani Commercials Limited (“the Company”) for the quarter ended as on 30th June, 2021

Dear Sir/Madam,

With reference to captioned subject matter, please find enclosed herewith the explanation from Compliance Officer of Kalyani Commercials Limited (“the Company”), confirming the Non-applicability of submission of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2021.

This is for your information and records.

Thanking you

Yours faithfully

For Kalyani Commercials Limited

For Kalyani Commercials Limited

Company Secretary

Nikita

(Company Secretary & Compliance Officer)

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Non-applicability of the provisions pertaining to Corporate Governance on Kalyani Commercials Limited for the quarter ended 30th June, 2021

Dear Sir/Ma'am,

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2021 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"). Since it is neither listed exclusively on the SME Exchange platform nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2021 are Rs. 100.00 Lakhs (Rupees Hundred Lakhs only) and Rs. 823,00 Lakhs (Rupees Eight Hundred Twenty Three Lakhs only) respectively.

For Kalyani Commercials Limited
For **KALYANI COMMERCIALS LTD**

 **DIRECTOR**

Sourabh Agarwal
(Whole Time Director & CFO)
DIN: 02168346
Address BG-223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, New Delhi-110042