



KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyani.gvpltrucks.com

Ph.: 011- 43063223, 011-47060223

Ref: 2001/KCL/NSE/2023-24

20th January, 2024

**To,
National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

NSE Symbol: KALYANI

Subject: Submission of Certificate regarding Non- applicability of Corporate Governance Report on Kalyani Commercials Limited ("the Company") for the quarter and nine months ended as on 31st December, 2023

Dear Sir(s),

With reference to captioned subject matter, please find enclosed herewith the Confirmation letter from Kalyani Commercials Limited ("the Company"), confirming the Non-applicability of submission of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on December 31, 2023.

This is for your information and records.

**Thanking you,
Yours faithfully,
For Kalyani Commercials Limited**

**Sourabh Agarwal
(Wholetime Director & CFO)
DIN: 02168346
Office Address:** BG-223, Sanjay Gandhi Transport
Nagar, GT Karnal Road, New Delhi-110042



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Non-applicability of the provisions pertaining to Corporate Governance on Kalyani Commercials Limited for the quarter and nine months ended 31st December, 2023

Dear Sir(s),

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2023 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"). Since its paid-up equity share capital and net worth doesn't exceed the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Equity Share Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2023 are Rs. 100.00 Lakhs (Rupees One Hundred Lakhs only) and Rs. 1,533.00 Lakhs (Rupees One thousand five hundred thirty-three Lakhs only) respectively.

For **Kalyani Commercials Limited**

Sourabh Agarwal

(Wholetime Director & CFO)

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