



KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042
CIN: L65923DL1985PLC021453
E-mail: kalyanicommercialslimited@gmail.com
Website-www.kalyanicommercialsltd.com
Ph. 011- 43063223, 011-47060223

Ref: 2906/KCL/2021-22

June 29, 2021

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
(NSE Symbol: KALYANI)

Subject: Submission of Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2021.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on June 29, 2021 had considered and approved the Audited Standalone & Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone & Consolidated Financial results for the Fourth Quarter and Year ended March 31, 2021.
2. Independent Auditors Report as furnished by the Statutory Auditors in respect of Standalone & Consolidated Financial results for the Fourth Quarter and Year ended March 31, 2021.

You are therefore, requested to take this in your official records and oblige.

Thanking You

Yours faithfully

For Kalyani Commercial Limited
For Kalyani Commercial Limited

Company Secretary

Nikita
(Company Secretary & Compliance Officer)

Encl: As above

INDEPENDENT AUDITOR'S REPORT ON ANNUAL STANDALONE FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

To
The Board of Directors
Kalyani Commercials Limited
BG 223 Sanjay Gandhi Transport Nagar,
GT Karnal Road New Delhi-110042

Opinion

We have:

(a) audited the Standalone Financial Results for the year ended 31st March, 2021 and
(b) reviewed the Standalone Financial Results for the quarter ended 31st March, 2021, (refer "Other Matters" section below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2021 of the **Kalyani Commercials Limited** ("the Company") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/ loss and total comprehensive income and other financial information of the Company for the year then ended.

Basis for opinion

We conducted our audit in accordance with the Standards of Accounting ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit Standalone Financial Results for the year ended March 31, 2021 under the provision of the Act and Rules thereunder, and we have fulfilled your other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director's are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matters

- The Company was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. During the year 2019-20 the company has voluntarily surrendered its NBFC status to the RBI and continued to running its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL. Our opinion is not modified in respect of this matter.



Other Matters

- The figures for the corresponding quarter ended 31st March, 2020 are the balancing figures between the audited figures for the year then ended and the year to date figures for the 9 months period ended 31st December, 2020. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2020. Our report on the Statement is not modified in respect of this matter.
- The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2021. Our report on the Statement is not modified in respect of this matter.

For M.C.Bhandari & Co.,
Chartered Accountants,
FRN: 303002E



(Signature)
(S.K. Mahipal)
(Partner)
M. No.: 70366

Place: Kota
Date: June 29, 2021
UDIN: 21070366AAAAAQ1036

**INDEPENDENT AUDITOR'S REPORT ON ANNUAL CONSOLIDATED
FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31,
2021**

To

The Board of Directors

Kalyani Commercials Limited

BG 223 Sanjay Gandhi Transport Nagar,

GT Karnal Road New Delhi-110042

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Kalyani Commercials Limited** ("Holding Company") and its Associate (holding company and its associate together referred to as "the Group"), for the quarter and year ended 31st March, 2021 ("the Statement") being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and year ended on 31st March, 2021, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/ review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/financial information of associate, the statement:

- (i) includes the results of the following entities:
Kalyani Commercials Limited – Parent Company; and
Ganganagar Vehicles Private Limited –Associate Company (w.e.f. 30.10.2020
earlier the same was subsidiary)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the consolidated total comprehensive income (comprising of net profit/loss and other comprehensive income/loss) and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards of Accounting ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in of Auditor Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit Financial Results for the



year ended 31st March, 2021, under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the Consolidated financial statement.

The Holding Company's Board of Director's are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results, by the Directors of Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies include in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

Audit of the Consolidated Financial Results for the year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results/Financial information of entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matters

- The Holding Company among the Group was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. During the year 2019-20 the company has voluntarily surrendered its NBFC status to the RBI and continued to running its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL.

Our opinion is not modified in respect of this matter.

Other Matters

1. We did not audit the separate financial statements of one subsidiary (till 30.10.2020 and later associate) included in these consolidated financial statements. Financial statements of this Subsidiary reflect Net Profit of Rs. 132.32 Lacs for the period ended till 30.10.2020 which is included in profit of Rs. 193.60 Lacs reflected in consolidated Profit and Loss Account, as considered in these Consolidated financial statements.

Our opinion in so far as it relates to the amounts and disclosures in respect of these subsidiary is solely based on report of the other auditors. Our opinion is not qualified in respect of this matter.

2. The Company Ganganagar Vehicles Private Limited ceased to be the Subsidiary of the Company w.e.f. October 30, 2020 and continue as associate with share holding of 49.90%. While preparing the consolidated financial results of the Group, the management has consolidated results of the subsidiary till the date of cassation on time proportionate basis for the 3rd Quarter. Also, the profit of Associate for the period from 31.10.2020 to 31.03.2021 has been include in financial result on the basis of percentage of holding in associate which amounts to Rs. 51.61 Lacs.

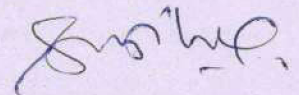
Our opinion is not modified in respect of this matter.

3. The figures for the corresponding quarter ended 31st March, 2020 are the balancing figures between the audited figures for the year then ended and the year to date figures for the 9 months period ended 31st December, 2020. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2020. Our report on the Statement is not modified in respect of this matter.



4. The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2021. Our report on the Statement is not modified in respect of this matter.

For M.C.Bhandari & Co.,
Chartered Accountants
FRN-303002E



(S.K. Mahipal)
(Partner)

Place: Kota

Date: June 29, 2021
UDIN: 21070366AAAAAR1337



Membership No: 70366

KALYANI COMMERCIALS LIMITED

CIN: L65923DL1989PL020453

Registered Office: B-7/23, Sangh Ganga Transport Nagar, GT Karnal Road, New Delhi-110042

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Website: www.kalyanicommercialslimited.com

Ph: 011-43063223, 011-43060223

Statement of Audited Standalone & Consolidated Financial Results for the Quarter & Year ended March 31, 2021

S. No.	Particulars	Quarter ended		Year ended		Quarter ended		Quarter ended		Year ended	
		Quarter Ended 31.03.2021 (Audited)	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)	Quarter Ended 31.03.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
I	Income										
(i)	Revenue from operations										
(ii)	Interest Income										
(iii)	Dividend Income										
(iv)	Rental Income										
(v)	Fees and Commission Income										
(vi)	Net gain on fair value changes										
(vii)	Net gain on derecognition of financial instruments under amortised cost category										
(viii)	Sale of products (including Income Duty)	7,583.98	4,199.11	5,304.96	13,505.02	22,772.46	7,583.38	8,898.09	18,929.54	22,787.03	64,068.29
(ix)	Other revenue from operations										
(x)	Total other revenue from operations	7,583.98	4,199.11	5,304.96	13,505.02	22,772.46	7,583.38	8,898.09	18,929.54	22,787.03	64,068.29
(xi)	Other income	7.20	14.03	1.56	34.62	104.53	7.27	13.36	3.61	33.55	145.52
(xii)	Total Income	7,591.18	4,213.14	5,306.52	13,539.64	22,876.99	7,590.65	8,911.45	18,933.15	22,820.58	64,213.81
II	Expenses										
(i)	Cost of materials consumed	8,560.70	4,366.73	4,164.49	14,570.22	16,899.16	8,560.76	9,401.53	1,67,64.24	24,272	5,22,57.48
(ii)	Purchases of stock-in-trade										
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,125.72)	(389.55)	777.42	(1,775.30)	2,944.09	(1,125.72)	(927.16)	3,045.01	(3,553.58)	7,187.51
(iv)	Employee benefit expense	125.20	92.79	160.85	386.55	612.40	125.20	142.29	366.02	630.68	1,661.83
(v)	Finance costs	75.80	23.65	46.05	128.42	435.46	75.79	68.12	341.08	310.42	1,294.02
(vi)	Depreciation, depletion and amortisation expense	7.18	13.05	62.01	63.12	94.19	7.19	38.30	347.22	243.39	472.66
(vii)	Res and commission expense										
(viii)	Net loss on fair value changes										
(ix)	Net loss on derecognition of financial instruments under amortised cost category										
(x)	Impairment on financial instruments										
(xi)	Other expenditure (Net)	91.78	71.93	18.96	268.41	368.94	91.77	154.67	17.88	622.09	14,28.04
(xii)	Total other expenses	91.78	71.93	18.96	268.41	368.94	91.77	154.67	17.88	622.09	14,28.04
III	Profit/(Loss) before exceptional items and tax (I-II)	7,535.00	4,178.57	5,229.76	13,441.52	22,704.24	7,534.99	8,672.80	18,861.44	22,533.00	64,100.54
IV	Exceptional items	55.75	34.57	76.74	98.12	112.75	55.76	21.65	51.71	287.96	113.57
V	Profit/(Loss) before Tax (III+IV)	55.75	34.57	76.74	98.12	112.75	55.76	21.65	51.71	287.96	113.57
VI	Tax expense										
(i)	Current tax	21.22	11.65	14.22	34.40	34.20	21.22	11.47	33.50	53.82	49.7
(ii)	Deferred tax (Net)	(2.61)		0.15	(2.61)	0.15	(2.61)		(4.65)	(2.61)	(4.65)
(iii)	(i) (Excess) / Short provision for Income Tax - earlier years	3.17			3.17	24.35	3.17	11.47	28.83	3.17	43.05
(iv)	Net Profit/(Loss) for the period (V+VI)	21.78	11.05	14.87	34.96	88.40	21.78	12.16	22.86	193.60	68.52
VII	Share of profit/(loss) from associate	33.97	23.52	61.87	63.16	88.40	61.35	19,793	22.86	51.61	68.52
	Total Profit for the year	33.97	23.52	61.87	63.16	88.40	95.31	2.44	22.86	245.21	68.52

VIII Other Comprehensive Income									
A									
(i) Items that will not be reclassified to profit or loss									
(ii) Income tax relating to items that will not be reclassified to profit or loss									
B									
(i) Items that will be reclassified to profit or loss									
(ii) Income tax relating to items that will be reclassified to profit or loss									
Total other Comprehensive Income (A+B)									
IX	Total Comprehensive Income (VII+VIII)								
X	Paid-up Equity Share Capital (Equity Shares of face Value Rs. 10/-)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
XI	Reserves as per last audited Balance Sheet	823.14	778.82	778.82	778.82	778.82	778.82	778.82	778.82
XII	Earnings Per Share (EPS) on Face Value Rs. 10/-								
(a) Basic		3.40	2.35	2.35	2.35	2.35	2.35	2.35	2.35
(b) Diluted		3.40	2.35	2.35	2.35	2.35	2.35	2.35	2.35

Notes:

- The Company has reported Segment wise reporting as per Indian Accounting Standard (Ind AS-108). The Company has reported the following Business Segments:
 - Automobile
 - Other
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29.06.2021.
- Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.
- Indian Accounting Standards are applicable on the Company w.e.f. 1st April 2019.
- Impact of Covid-19 pandemic on the operations of the Company: The company's operations were closed from 23.03.2020 to 30.04.2020. The Company's operations were allowed to be partially restarted from 01.05.2020.
- The Company's consolidated financial results includes results of "Gangnagar Vehicles Private Limited", which is Associate Company of Kalyani Commercial Limited w.e.f. 30.10.2021. Earlier it was subsidiary of Kalyani Commercial Limited.
- The Company was registered u/s 45-IA of the IB Act 1934 as an NBFC Company besides its other business activities. The company has voluntarily surrendered its NBFC status to the RBI with company letter dated 28.06.2019 and continued to running its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL. Pursuant to this the Company has prepared its financial statement as per Ind AS. The same is not affecting the business activity of the company in any manner including going concern concept. However, pursuant to RBI directions through email dated 18 December 2020 requiring Company to hold the status of NBFC till the application for surrender of Certificate of Registration (COR) is accepted and taken on records of RBI, Company resolved to continue with the earlier status of NBFC with effect from 29 December 2020, but the Company is non operational in the business of NBFC.

For Kalyani Commercial Limited

Sourabh Agarwal
(Whole Time Director & CFO)

DIN: 02768346

Date: 29.06.2021

Place: New Delhi

Director

KALYANI COMMERCIALS LIMITED
 CIN: L65923DL1985PLC021453
 Regd. Office- BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042
 Email: kalyancommercialslimited@gmail.com; Website: www.kalyancommercialsltd.com
 Contact No: 011-43063223, 011-47060223;

Segment Reporting for the Quarter and Year ended March 31, 2021
 (Rs. In Lakhs)

S. No.	Segment wise Performance Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31-03-21	31-12-20	31-03-20	31-03-21	31-03-20	31-12-20	31-03-20	31-03-21	31-03-20	31-03-20
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Automobile	7,364.69	3,996.02	5,190.35	12,758.63	21,903.18	7,364.69	8,684.33	10,161.55	21,989.96	63,320.30
	Other	226.06	217.12	116.17	781.01	893.81	226.06	217.12	751.60	781.01	893.81
	Total Segment Revenue	7,590.75	4,213.14	5,306.52	13,539.64	22,876.99	7,590.75	8,901.45	18,933.15	22,770.97	64,214.11
	Less: Inter-segment Revenue										
	Net Sales /Income From Operations	7,590.75	4,213.14	5,306.52	13,539.64	22,876.99	7,590.75	8,901.45	18,933.15	22,770.97	64,214.11
2	Segment Results										
	Automobile	127.57	54.80	113.05	210.66	535.76	127.57	88.39	383.04	542.51	1,394.13
	Other	3.98	3.43	9.75	15.89	12.46	3.98	3.43	9.75	15.89	12.46
	Total Segment Results	131.55	58.23	122.80	226.55	548.22	131.55	91.82	392.79	558.40	1,406.59
	Less: Interest Expenses										
	Less: Other Unallocable Expenditure net of Unallocable Income	75.79	23.66	46.05	128.42	435.46	75.79	68.17	341.08	310.42	1,293.02
	Profit before Tax	55.76	34.57	76.75	98.13	112.76	55.76	23.65	51.71	247.98	113.57
3(a)	Segment Assets										
	Automobile	6,117.37	4,794.56	3,239.34	6,117.37	3,239.34	4,863.54	9,462.58	6,247.71	9,462.58	
	Others	151.34	144.68	125.47	151.34	125.47	144.68	125.47	151.34	125.47	
	Total Segment Assets	6,268.71	4,939.24	3,364.81	6,268.71	3,364.81	5,008.22	9,588.05	6,399.05	9,588.05	
	Add: Unallocated										
	Total Assets	6,268.71	4,939.24	3,364.81	6,268.71	3,364.81	5,008.22	9,588.05	6,399.05	9,588.05	
3(b)	Segment Liabilities(B)										
	Automobile	5,335.43	4,023.76	2,485.81	5,335.43	2,485.81	4,023.76	8,292.26	5,335.43	8,292.26	
	Others	10.14	7.47	0.17	10.14	0.17	7.47	0.17	10.14	0.17	
	Total Segment Liabilities	5,345.57	4,031.23	2,485.98	5,345.57	2,485.98	4,031.23	8,292.43	5,345.57	8,292.43	
	Add: Unallocated										
	Total Liabilities	5,345.57	4,031.23	2,485.98	5,345.57	2,485.98	4,031.23	8,292.43	5,345.57	8,292.43	

NOTE: 1. Automobile includes four and three wheelers.
 2. Other includes dealership of BPCL.

For Kalyani Commercialslimited
 For Kalyani Commercialslimited

Date: June 29, 2021
 Place: New Delhi

Sourabh Agarwal
 (Whole Time Director & CFO)
 DIN: 02168346

Director

AUDITED STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	Standalone		Consolidated		(Rs. in Lakhs)
		Year ended as on 31.03.2021 (Audited)	Year ended as on 31.03.2020 (Audited)	Year ended as on 31.03.2021 (Audited)	Year ended as on 31.03.2020 (Audited)	
A.	ASSETS					
	Financial Assets					
	Cash and cash equivalents	924.58	72.15	924.58	159.19	
	Bank balance other than cash and cash equivalents above	0.00	0.00	0.00	0.00	
	Derivative financial instruments	0.00	0.00	0.00	0.00	
	Receivables					
	Trade Receivables	1,373.57	1,336.10	1,373.57	3,413.29	
	Other Receivables	0.00	0.00	0.00	0.00	
	Loans	0.00	0.00	0.00	318.91	
	Investments	424.21	433.71	554.55	25.03	
	Other Financial assets	9.47	39.86	9.47	159.49	
	Total Financial Assets	2,731.83	1,881.82	2,862.17	4,075.91	
	Non-financial Assets					
	Inventories	2,496.08	720.88	2,496.08	2,004.17	
	Current tax assets (net)	9.87	13.40	9.87	62.71	
	Deferred tax assets (net)	26.00	13.94	26.00	30.28	
	Investment property	14.26	15.43	14.26	15.43	
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00	
	Property, plant and equipment	433.76	478.70	433.76	1,174.50	
	Capital work-in-progress	0.00	0.00	0.00	0.00	
	Right to use assets	0.00	64.00	0.00	1,479.52	
	Goodwill	0.00	0.00	0.00	0.00	
	Other intangible assets	0.55	0.79	0.55	0.79	
	Other Non-Financial assets	556.36	175.85	556.36	744.74	
	Total Non Financial Assets	3,536.88	1,482.99	3,536.88	5,512.14	
	Total Assets	6,268.71	3,364.81	6,399.05	9,588.05	

B. LIABILITIES AND EQUITY						
LIABILITIES						
Financial Liabilities						
Derivative financial instruments						
Payables		0.00	0.00	0.00	0.00	0.00
Trade Payables						
Total outstanding dues of micro enterprises and small enterprises		0.00	0.00	0.00	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises						
Other Payables		1,970.23	224.24	1,970.23	988.97	
Total outstanding dues of micro enterprises and small enterprises		0.00	0.00	0.00	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises						
Debt Securities		0.00	0.00	0.00	0.00	0.00
Borrowings (Other than Debt Securities)		0.00	0.00	0.00	0.00	0.00
Deposits		3,199.89	2,041.44	3,199.89	4,775.54	
Subordinated Liabilities		0.00	0.00	0.00	0.00	0.00
Lease Liability		0.00	0.00	0.00	0.00	0.00
Other financial liabilities		0.00	67.28	0.00	0.00	1,518.03
Total Financial Liabilities		8.99	12.06	8.99	45.41	
Non-Financial Liabilities		5,179.11	2,345.02	5,179.11	7,327.95	
Current tax liabilities (Net)						
Provisions		0.00	0.00	0.00	0.00	0.00
Deferred tax liabilities (net)		10.18	0.00	10.18	25.50	
Other non-financial liabilities		0.00	0.00	0.00	0.00	0.00
Total Non Financial Liabilities		156.28	140.97	156.28	938.99	
Minority Interest		166.46	140.97	166.46	964.49	
EQUITY				0.00	403.78	
Equity share capital						
Other equity		100.00	100.00	100.00	100.00	
Total Equity		823.14	778.82	953.48	791.83	
Total Liabilities and Equity		923.14	878.82	1,053.48	891.83	
		6,268.71	3,364.81	6,399.05	9,588.05	

S.No.	Particulars	Standalone		Consolidated	
		Year ended 31st March, 2021 (Audited)	Year ended 31st March, 2020 (Audited)	Year ended 31st March, 2021 (Audited)	Year ended 31st March, 2020 (Audited)
A.	Cash Flows from used in operating activities				
	Profit before tax				
	Adjustments for reconcile profit (loss)	69.84	121.89	219.70	122.71
	Adjustments for finance costs				
	Adjustments for decrease (increase) in inventories	123.93	425.39	295.09	1,270.75
	Adjustments for decrease (increase) in trade receivables, current	-1,775.20	2,944.09	-1,775.20	7,187.51
	Adjustments for decrease (increase) in trade receivables, non-current	-37.47	1,568.12	-37.47	3,614.42
	Adjustments for decrease (increase) in other current assets				
	Adjustments for decrease (increase) in other non-current assets	-378.45		-378.45	
	Adjustments for other financial assets, non-current				
	Adjustments for other financial assets, current				
	Adjustments for other bank balances				
	Adjustments for increase (decrease) in trade payables, current	1,745.99	-660.26	1,745.99	-720.10
	Adjustments for increase (decrease) in trade payables, non-current				
	Adjustments for increase (decrease) in other current liabilities	15.31		15.31	
	Adjustments for increase (decrease) in other non-current liabilities				
	Adjustments for depreciation and Amortisation expense				
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	63.12	94.19	243.39	472.66
	Adjustments for provisions, current				
	Adjustments for provisions, non-current				
	Adjustments for other financial liabilities, current				
	Adjustments for other financial liabilities, non-current				
	Adjustments for unrealized foreign exchange losses gains				
	Adjustments for dividend income				
	Adjustments for interest income				
	Adjustments for share-based payments	-9.39	-9.33	-9.39	-15.90
	Adjustments for fair value losses (gains)				
	Adjustments for undistributed profits of associates				
	Other adjustments for which cash effects are investing or financing cash flow	-1.53	-71.75	0.35	-71.75
	Other adjustments to reconcile profit (loss)				
	Other adjustments for non-cash items	-14.59	-0.17	-14.59	-0.17

Share of profit and loss from partnership firm or association of persons or limited liability partnerships					
Total adjustments for reconcile profit (loss)					
Net cash flows from (used in) operations					
Dividends received					
Interest paid					
Interest received					
Income taxes paid (refund)					
Other inflows (outflows) of cash	-23.86	-27.18	-23.86	-52.68	
Net cash flows from (used in) operating activities	-222.30	4,384.99	280.87	11,807.45	
B.					
Cash flows from losing control of subsidiaries or other businesses					
Cash flows used in obtaining control of subsidiaries or other businesses			-408.60		
Other cash receipts from sales of equity or debt instruments of other entities	10.45				
Other cash payments to acquire equity or debt instruments of other entities					
Other cash receipts from sales of interests in joint ventures					
Other cash payments to acquire interests in joint ventures					
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships					
Cash payment for investment in partnership firm or association of persons or limited liability partnerships					
Proceeds from sales of property, plant and equipment	0.70	84.21	0.70	84.21	
Purchase of property, plant and equipment		-11.10		-108.76	
Proceeds from sales of investment property					
Purchase of investment property					
Proceeds from sales of investment					
Purchase of intangible assets					
Proceeds from sales of intangible assets under development					
Purchase of intangible assets under development					
Proceeds from sales of goodwill					
Purchase of goodwill					
Proceeds from biological assets other than bearer plants					
Purchase of biological assets other than bearer plants					
Proceeds from government grants					
Proceeds from sales of other long-term assets					
Purchase of other long-term assets					
Cash advances and loans made to other parties		-0.72			

Cash receipts from repayment of advances and loans made to other parties					554.20
Cash payments for future contracts, forward contracts, option contracts and swap contracts					
Cash receipts from future contracts, forward contracts, option contracts and swap contracts					
Dividends received					
Interest received					
Income taxes paid (refund)	8.76	8.03	8.76	14.59	
Other inflows (outflows) of cash	30.39		30.39		
Net cash flows from (used in) investing activities	50.30	80.42	-368.75	544.24	
C. Cash flows from used in financing activities					
Proceeds from changes in ownership interests in subsidiaries					
Payments from changes in ownership interests in subsidiaries					
Proceeds from issuing shares					
Proceeds from issuing other equity instruments					
Payments to acquire or redeem entity's shares					
Payments of other equity instruments					
Proceeds from exercise of stock options					
Proceeds from issuing debentures notes bonds etc					
Proceeds from borrowings	1,158.46		1,158.46		
Repayments of borrowings		-4,134.12		-11,203.56	
Payments of finance lease liabilities					
Payments of lease liabilities					
Dividends paid					
Interest paid					
Income taxes paid (refund)	-120.52	-415.31	-291.68	-1,260.67	
Other inflows (outflows) of cash	-13.49		-13.49		
Net cash flows from (used in) financing activities	1,024.45	-4,549.43	853.29	-12,464.23	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	852.45	-84.02	765.41	-112.54	
Effect of exchange rate changes on cash and cash equivalents					
Effect of exchange rate changes on cash and cash equivalents					
Net increase (decrease) in cash and cash equivalents	852.45	-84.02	765.41	-112.54	
Cash and cash equivalents cash flow statement at beginning of period	72.14	156.16	159.18	271.72	
Cash and cash equivalents cash flow statement at end of period	924.59	72.14	924.59	159.18	

For Kalyani Commercial Limited

Director

Director